

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Balance Sheet (in EURO thousand)

Metrostav, a.s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
NON-CURRENT ASSETS	223 585	231 952	256 512	264 703	255 048	257 688	270 772	217 985	225 446	288 684	316 477
Property, plant and equipment	63 385	57 829	75 238	75 405	86 258	106 592	124 089	120 813	128 187	133 739	143 029
Investment property	7 365	9 025	6 979	11 456	12 234	10 940	10 886	9 915	8 743	32 418	55 588
Intangible assets	682	2 522	1 927	1 501	6 185	9 547	17 395	15 695	15 183	15 747	15 162
Goodwill	1 505	4 088	4 274	1 446	1 413	1 368	1 291	1 303	1 315	1 350	1 386
Investments in associates and joint ventures	107 581	109 185	110 657	106 192	86 045	51 280	38 599	29 829	33 429	33 304	36 791
Deferred tax asset	7 207	9 501	15 344	18 613	13 396	13 241	12 222	10 634	6 980	12 079	17 997
Receivables	35 859	39 803	42 093	50 091	49 518	64 719	66 290	29 796	31 609	60 047	46 524
CURRENT ASSETS	583 673	571 735	700 988	697 145	672 330	757 727	692 345	733 099	685 262	762 089	911 865
Inventories	40 832	42 239	58 409	65 045	60 913	82 420	81 671	68 081	91 882	99 312	104 557
Receivables and other current assets	340 721	285 122	306 141	346 194	362 215	383 440	290 869	246 899	217 316	261 734	429 709
Income tax receivable	2 613	0	0	2 693	3 710	1 788	259	2 317	1 702	2 220	1 348
Amounts due from customers	12 854	16 571	6 382	13 464	23 621	66 555	43 352	43 046	60 010	43 228	90 894
Cash and cash equivalents	186 653	227 803	330 056	269 750	221 871	223 523	276 194	372 756	314 352	355 595	285 356
TOTAL ASSETS	807 258	803 687	957 500	961 848	927 378	1 015 414	963 116	951 084	910 708	1 050 772	1 228 342
Share capital	31 703	29 904	31 264	32 167	31 451	30 445	28 720	28 983	29 251	30 029	30 834
Statutory reserve fund	6 395	6 032	6 306	6 488	6 344	6 141	5 793	5 846	5 900	6 057	6 219
Currency translation differences and other funds	10 249	8 592	6 274	7 430	5 714	4 364	2 365	1 369	1 560	1 621	-783
Retained earnings	157 423	170 484	206 106	231 153	253 703	256 381	249 680	265 897	283 982	297 308	305 345
Net profit for the year	30 158	32 652	24 842	35 110	17 169	13 687	19 356	21 041	12 064	6 686	28 683
Total equity attributable to parent company owners	235 927	247 664	274 793	312 348	314 381	311 018	305 914	323 136	332 757	341 702	370 298
Minority interest	0	0	4 606	4 423	4 498	3 947	5 537	4 443	4 130	4 366	3 656
TOTAL EQUITY	235 927	247 664	279 399	316 772	318 879	314 965	311 451	327 579	336 888	346 068	373 953
NON-CURRENT LIABILITIES	77 607	86 898	90 613	90 850	121 225	111 415	123 116	102 358	90 032	142 165	167 364
Borrowings	6 428	5 103	4 146	81	2 925	13 481	18 781	21 901	20 907	38 560	51 673
Other liabilities	62 566	72 571	75 251	79 602	102 501	80 591	86 326	61 824	69 864	76 653	80 789
Provisions	8 613	9 225	11 216	11 167	15 799	17 344	18 010	18 633	20 168	19 944	25 252
CURRENT LIABILITIES	493 725	465 176	587 487	554 226	487 274	589 034	528 549	521 147	462 882	562 539	687 025
Trade and other payables	394 608	345 861	449 310	404 483	370 912	456 400	381 314	361 168	318 180	327 336	464 063
Borrowings	23 660	27 331	24 598	27 153	29 684	18 171	20 096	17 377	19 081	19 111	18 169
Amounts due to customers	60 939	72 772	85 741	102 419	71 180	93 697	108 964	118 821	105 350	196 576	170 949
Provisions	14 518	17 505	22 940	20 171	15 497	17 144	14 982	18 425	15 617	16 984	25 704
Income tax liability	0	1 708	4 898	0	0	3 623	3 192	5 355	4 653	2 533	8 140
TOTAL EQUITY AND LIABILITIES	807 258	803 687	957 500	961 848	927 378	1 015 414	963 116	951 084	889 801	1 050 772	1 228 342

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Consolidated Income Statement (in EURO thousand)

Metrostav, a.s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Sales	1 145 249	1 073 798	1 037 014	1 046 358	1 040 802	1 040 630	1 089 340	1 139 775	1 016 731	1 173 593	1 355 793
Other operating income	43 250	30 202	16 781	16 045	20 249	16 595	19 024	19 578	12 122	11 592	12 696
Gain on business combination	0	0	0	0	0	6 752	670	0	0	0	0
Total operating income	1 188 499	1 103 999	1 053 795	1 062 403	1 061 051	1 063 977	1 109 034	1 159 353	1 028 853	1 185 186	1 368 489
Change in inventory of finished goods and work in progress	1 811	-6 069	-10 362	-3 916	-5 271	-15 048	-7 612	-8 380	4 111	-9 417	8 289
Raw materials and consumables used	985 790	910 383	859 170	850 572	826 483	846 343	910 190	926 244	802 910	957 329	1 071 832
Staff costs	125 322	114 716	123 916	131 102	127 797	128 094	146 121	164 423	169 571	182 583	202 167
Depreciation, amortization and impairment changes	12 711	13 008	10 675	16 876	23 419	13 140	16 869	22 085	20 823	22 974	21 994
Other operating expenses	38 190	44 339	35 373	25 821	31 476	43 188	15 774	21 177	15 286	16 714	31 988
Total operating expenses	1 163 823	1 076 376	1 018 772	1 020 455	1 003 903	1 015 718	1 081 343	1 125 549	1 012 701	1 170 184	1 336 269
PROFIT FROM OPERATIONS	24 676	27 623	35 023	41 947	57 148	48 259	27 691	33 804	16 152	15 002	32 219
Finance income	3 283	1 591	3 871	12 867	5 172	5 428	2 593	4 517	2 172	1 442	2 503
Finance costs	1 236	865	7 358	3 941	6 433	7 912	6 103	8 364	3 819	5 258	5 181
Finance income – net	2 048	726	-3 487	8 926	-1 261	-2 484	-3 510	-3 847	-1 647	-3 816	-2 678
Share of results of associates and joint ventures using the equity method	11 552	11 786	3 184	-4 886	-26 426	211	6 986	1 286	3 670	1 553	6 069
Loss on the sale of associates						-24 395	0	0			
Loss on the sale of joint ventures						0	-1 777	0			
Loss on revaluation to fair value						0	-1 251	0			
PROFIT BEFORE TAX	38 276	40 135	34 720	45 987	29 461	21 592	28 139	31 243	18 175	12 739	35 610
Income tax payable	8 118	7 662	9 400	10 698	12 167	7 790	8 568	9 605	5 989	5 996	6 626
NET PROFIT FOR THE YEAR	30 158	32 474	25 321	35 289	17 294	13 802	19 571	21 638	12 185	6 743	28 984
Attributable to:											
Equity holders of the Company	30 158	32 652	32 750	35 110	17 169	13 687	19 356	21 041	12 064	6 686	28 683
Minority interest		-179	478	179	125	115	215	597	122	57	301
Net profit	30 158	32 474	33 229	35 289	17 294	13 802	19 571	21 638	12 185	6 743	28 984
After-tax profit	30 158	32 474	33 229	35 289	17 294	13 802	19 571	21 638	12 185	6 743	28 984
Exchange rate differences		-1 075	-2 709	975	-1 550	-1 168	-1 752	-1 017	179	-2 025	-993
Comprehensive income for the year	30 158	31 398	30 520	36 263	15 744	12 634	17 819	20 621	12 364	6 763	30 091
Attributable to:											
– Equity holders of the Company	30 158	31 577	30 042	36 085	15 619	12 519	17 604	20 023	12 242	6 706	30 032
– Minority interest	0	-179	478	179	125	115	215	597	122	57	59

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Balance Sheet (in EURO thousand)

Ref.	Skanska a.s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	TOTAL ASSETS	556 298	913 106	830 639	788 394	710 251	591 355	512 347	468 912	426 246	355 511	309 420
B.	Fixed assets	71 436	179 722	165 128	171 603	172 224	146 317	133 522	124 358	120 770	115 926	108 286
B.I.	Intangible fixed assets	226	2 534	2 030	2 137	1 885	2 047	1 570	1 555	1 698	1 586	1 289
B.II.	Tangible fixed assets	59 725	125 244	115 582	118 186	108 590	69 615	79 940	70 296	66 083	59 958	49 197
B.III.	Long-term investments	11 485	51 944	47 511	51 280	61 749	74 655	52 011	52 506	52 988	54 382	54 382
C.	CURRENT ASSETS	481 756	726 566	660 112	612 548	534 890	443 087	377 565	341 087	303 072	238 895	201 134
C.I.	Inventories	10 256	134 965	144 259	129 307	101 994	69 945	18 122	2 381	2 326	1 361	1 435
C.II.	Long-term receivables	37 647	62 929	52 096	72 844	39 445	31 301	33 944	90 190	86 859	77 780	47 714
C.III.	Short-term receivables	338 664	468 571	398 106	357 145	319 551	301 241	308 786	233 861	191 949	132 994	129 620
C.IV.	Short-term financial assets	95 189	60 101	64 861	53 252	73 900	40 986	18 133	14 656	20 285	26 145	22 139
D.I.	Other assets	3 106	6 818	5 400	4 244	3 136	1 951	1 260	3 466	2 404	691	0
	TOTAL EQUITY AND LIABILITIES	556 298	913 106	830 639	788 394	710 251	591 355	512 347	468 912	426 246	355 511	348 372
A.	Equity	125 056	330 500	352 270	353 063	328 856	220 554	194 024	209 963	201 354	176 407	156 883
A.I.	Share capital	20 128	41 604	43 495	44 752	43 755	42 357	39 956	40 323	40 696	41 777	41 777
A.II.	Capital contributions	4 045	4 195	2 112	4 369	-2 177	-16 303	11 850	1 089	1 099	113	1 128
A.III.	Reserve funds, non-distributable reserves and other reserves	14 953	11 346	11 862	12 205	11 933	11 552	10 897	10 997	11 099	11 394	11 394
A.IV.	Retained earnings	50 118	197 142	224 664	259 483	242 849	150 627	156 272	157 192	148 093	120 996	101 335
A.V.	Profit (loss) for the year	35 812	76 213	70 136	627	-4 074	-26 704	5 417	362	368	1 110	1 217
B.	Liabilities	431 196	582 270	477 939	434 889	381 060	370 578	318 130	255 483	220 076	173 481	185 865
B.I.	Provisions	33 280	53 478	57 876	75 419	70 989	65 436	48 460	51 326	47 455	37 319	33 328
B.II.	Long-term liabilities	33 787	65 837	58 444	50 058	39 488	28 602	18 877	20 262	16 444	13 634	10 231
B.III.	Short-term liabilities	364 129	462 955	361 618	309 412	270 583	276 539	250 793	183 895	156 177	122 529	142 306
B.IV.	Bank loans and borrowings											
C.I.	Other liabilities	45	337	431	443	335	224	194	3 466	0	0	0

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Income Statement (in EURO thousand)

Ref.	Skanska a.s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I.	Sales of goods	3 009	22 932	14 394	17 884	4 923	5 239	4 443	4 296	2 551	2 643	3 167
A.	Cost of goods sold	3 149	21 643	13 496	16 593	4 615	4 533	4 208	15 754	2 065	1 781	2 479
+	Profit margin	-140	1 289	898	1 291	308	706	236	-11 458	486	862	688
II.	Sales of production	717 248	967 935	785 893	594 754	493 331	383 427	472 701	452 607	396 826	315 904	306 604
II.1.	Sales of own products and services	710 743	1 023 468	784 334	605 875	501 867	410 517	481 391	472 656	399 377	319 316	309 771
II.2.	Change in inventory of finished goods and work in progress	2 378	-58 150	47	-21 254	-10 726	-27 423	100				
II.3.	Own work capitalized	4 128	2 616	1 433	10 135	2 110	333	233				
B.	Cost of sales (production consumption)	573 889	744 295	603 239	462 645	389 901	238 188	386 759	430 884	390 850	314 767	326 216
B.1.	Raw materials and consumables	147 581	176 443	213 758	159 077	140 988	98 224	113 209	109 699	88 623	90 464	94 057
B.2.	Services	426 308	567 852	389 480	303 568	248 913	216 976	273 549	321 185	212 396	154 645	159 445
+	Added value	143 219	224 929	183 552	133 401	103 738	68 894	86 178	10 265	8 527	4 549	16 446
C.	Staff costs	50 868	95 026	106 758	82 204	9 279	81 591	75 530	76 637	75 782	76 135	64 992
D.	Taxes and charges	513	1 585	1 246	1 434	1 468	1 276	1 254	4 255	1 909	2 956	2 479
E.	Depreciation of intangible and tangible fixed assets	12 765	20 382	20 549	17 237	12 610	9 039	6 712	4 862	1 620	7 060	3 158
III.	Sale of fixed assets and raw materials	2 635	2 903	3 278	497	1 439	5 818	11 543				
F.	Net book amount of fixed assets and raw materials sold	1 399	1 912	1 683	250	667	4 875	13 994				
G.	Increase (+)/decrease (-) in operating provisions and expenses	10 039	3 940	10 458	41 770	4 005	11 194	-15 020				
IV.	Other operating income	2 943	7 812	8 387	21 440	8 098	9 043	11 028				
H.	Other operating costs	7 068	6 275	8 906	6 737	6 804	3 340	14 907	17 652	8 292	13 153	1 625
*	Operating profit/loss	48 317	74 238	45 616	5 787	-1 111	-27 560	11 437	14 394	8 527	4 549	-16 446
VI.	Income from securities and shares											
J.	Securities and shares sold	4	0	0	81							
VII.	Income from long-term investments	1 743	810	546	611	785	325	788				
L.	Costs of securities and derivatives revaluation	1 754	527	249	145	301	306	216				
M.	Increase (+)/decrease (-) in financial provisions and expenses	0	0	0	0	0	0	0				
X.	Interest income	2 077	2 994	80	527	798	606	562	563	283	275	532
N.	Interest expense	972	1 429	359	359	209	564	106	1 453	1 048	853	640
XI.	Other financial revenues	6 311	17 917	7 583	6 401	4 577	4 422	2 234	0	0	0	0
O.	Other financial expenses	10 069	24 358	16 551	9 798	9 065	6 105	5 417	0	0	0	0
*	Financial profit/loss	-2 669	-4 280	-8 950	-2 273	-3 022	-1 281	-1 940	3 896	855	0	3 051
Q.	Income tax on ordinary activities	0	0	6 467	2 887	-58	-2 137	3 755	538	3	1	423
**	Profit/loss on ordinary activities	35 812	55 060	30 199	627	-4 074	-26 704	5 742	15 033	8 266	7 034	-12 971
***	Profit/loss for the year	35 812	55 060	30 199	627	-4 074	-26 704	5 742	15 033	8 266	7 034	-12 971
****	Profit/loss before tax	45 648	69 958	38 438	3 514	-4 133	-28 841	9 497	18 291	9 386	7 785	-12 863

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Balance Sheet (in EURO thousand)

Ref.	HOCHTIEF CZ a. s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	TOTAL ASSETS	228 259	156 690	169 323	178 230	142 953	148 384	138 188	122 683	109 731	151 285	192 454
B.	Fixed assets	24 468	20 953	14 626	12 800	9 949	8 128	6 992	7 145	10 900	11 307	11 676
B.I.	Intangible fixed assets	7 347	6 977	4 307	4 373	3 833	3 101	2 581	2 316	2 317	2 388	2 446
B.II.	Tangible fixed assets	12 488	9 416	7 978	6 574	5 333	4 302	3 784	3 997	4 933	5 299	5 778
B.III.	Long-term investments	4 633	4 560	2 341	1 852	783	725	627	832	3 650	3 620	3 452
C.	CURRENT ASSETS	202 668	134 948	153 647	164 241	131 089	139 089	129 155	114 468	98 097	139 532	180 633
C.I.	Inventories	56 910	14 524	13 499	12 222	30 756	33 666	19 937	10 580	12 521	32 015	64 415
C.II.	Long-term receivables	12 440	16 034	20 188	18 617	14 015	12 719	11 629	8 548	10 642	9 373	8 236
C.III.	Short-term receivables	109 870	93 141	103 597	109 734	78 052	75 940	86 443	84 325	68 929	55 611	65 449
C.IV.	Short-term financial assets	23 448	11 249	16 364	23 668	8 266	16 764	11 146	11 014	6 005	42 533	42 533
D.I.	Other assets	1 124	788	1 049	1 190	1 915	1 166	2 041	1 071	734	446	309
	TOTAL EQUITY AND LIABILITIES	228 259	156 690	169 323	178 230	142 953	148 384	138 188	122 683	109 731	151 285	192 454
A.	Equity	40 765	36 319	38 176	40 146	39 796	38 664	38 077	39 096	41 678	39 374	38 943
A.I.	Share capital	14 063	13 265	13 869	14 269	13 951	13 505	12 740	12 857	12 976	13 321	13 321
A.II.	Capital contributions	81	22	23	24	23	23	21	21	21	22	22
A.III.	Reserve funds, nondistributable reserves and other reserves	3 633	3 521	3 624	3 676	3 537	3 344	3 101	3 073	3 060	3 079	3 040
A.IV.	Retained earnings	18 276	19 417	20 412	21 046	21 293	20 975	19 895	21 330	21 527	21 817	21 817
A.V.	Profit (loss) for the year	4 712	94	248	1 131	991	817	2 320	1 816	4 094	1 135	743
B.	Liabilities	186 992	119 558	130 940	137 936	103 003	109 576	99 362	82 951	62 821	105 895	146 168
B.I.	Provisions	3 740	4 197	5 105	5 394	3 635	2 749	3 010	5 907	0	0	0
B.II.	Long-term liabilities	11 299	11 510	12 221	14 664	11 515	10 813	10 938	10 261	9 439	8 752	11 000
B.III.	Short-term liabilities	147 941	81 857	91 605	100 870	75 334	85 986	79 129	66 721	53 382	97 142	135 168
B.IV.	Bank loans and borrowings	24 011	21 994	22 009	17 008	12 518	10 029	6 285	62	0	0	0
C.I.	Other liabilities	502	813	207	149	154	144	749	636	415	392	204

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Income Statement (in EURO thousand)

Ref.	HOCHTIEF CZ a. s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I.	Sales of goods	115	517	372	78	58	404	2 438	283	889	846	53
A.	Cost of goods sold	102	243	234	2	0	396	2 217	283	989	1 149	124
+	Profit margin	13	274	138	76	58	8	220	1	-100	-303	-71
II.	Sales of production	314 328	231 779	198 302	205 595	163 916	185 162	185 203	206 156	156 297	189 060	208 077
II.1.	Sales of own products and services	339 934	270 585	199 270	206 884	147 827	180 773	195 561	214 444	188 472	195 275	210 389
II.2.	Change in inventory of finished goods and work in progress	-26 574	-39 029	-1 194	-1 507	15 919	4 181	-10 390	-8 405	-480	-2 634	0
II.3.	Own work capitalized	968	223	225	218	169	208	32	117	530	367	257
B.	Cost of sales (production consumption)	275 194	188 720	156 793	165 847	131 105	154 614	151 831	168 469	137 194	170 084	186 518
B.1.	Raw materials and consumables	249 865	166 080	133 941	143 900	113 191	140 477	137 087	144 501	119 081	168 300	0
B.2.	Services	25 330	22 640	22 852	21 947	17 914	14 137	14 744	23 968	18 113	1 784	0
+	Added value	39 147	43 333	41 646	39 824	32 868	30 556	33 592	37 688	19 002	18 673	21 487
C.	Staff costs	34 870	32 406	31 863	27 139	27 499	25 471	25 778	27 592	25 791	28 656	29 751
D.	Taxes and charges	365	464	380	417	312	272	392	278	361	321	486
E.	Depreciation of intangible and tangible fixed assets	2 666	2 462	2 207	1 837	1 559	992	551	514	466	619	150
III.	Sale of fixed assets and raw materials	2 936	1 586	962	1 754	1 596	1 359	400	300	523	127	208
F.	Net book amount of fixed assets and raw materials sold	1 985	1 376	714	1 562	1 385	883	99	137	79	202	211
G.	Increase (+)/decrease (-) in operating provisions and complex prepaid expenses	-1 140	4 307	969	3 273	-1 488	-882	1 602	3 803	-1 132	745	3 296
IV.	Other operating income	2 491	3 339	9 077	1 186	1 730	2 957	1 035	1 020	1 921	1 078	3 625
H.	Other operating costs	4 489	5 029	12 543	5 096	2 469	5 294	2 134	2 228	6 876	2 982	4 421
*	Operating profit/loss	1 339	2 214	3 010	3 437	4 458	2 842	4 472	4 457	6 761	2 554	1 207
VI.	Income from sales of securities and shares						8				76	0
J.	Securities and shares sold						8				0	0
VII.	Income from long-term investments										76	0
L.	Costs of securities and derivatives revaluation										76	0
M.	Increase (+)/decrease (-) in financial provisions and complex prepaid expenses	-2 857	-189	-1 194	557	1 426	36	54	-70	-36	53	167
X.	Interest income	290	91	180	201	144	85	42	25	33	39	110
N.	Interest expense	1 242	1 014	869	592	530	288	266	89	31	16	97
XI.	Other financial revenues	12 190	462	358	268	30	69	57	187	9	616	150
O.	Other financial expenses	8 834	1 226	1 922	779	1 037	1 135	1 075	1 402	909	2 002	1 173
*	Financial profit/loss	5 262	-1 497	-2 285	-1 582	-2 819	-1 305	-1 297	-1 210	-862	-1 416	-950
Q.	Income tax on ordinary activities	1 889	623	477	846	648	720	855	1 431	1 805	3	-486
**	Profit/loss on ordinary activities	4 712	94	248	1 009	991	817	2 320	1 816	4 094	1 135	743
***	Profit/loss for the year	4 712	94	248	1 009	991	817	2 320	1 816	4 094	1 135	743
****	Profit/loss before tax	6 601	716	725	0	0	1 537	3 175	3 247	5 899	1 139	257

Balance Sheet (in EURO thousand)

[illegible]

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Income Statement (in EURO thousand)

Ref.	OHL ŽS, a.s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I.	Sales of goods	2 841	4 988	771	84	889	6 828	10 114	4 073	293	635	410
A.	Cost of goods sold	2 659	4 856	753	80	877	6 724	10 002	4 037	288	525	347
+	Profit margin	182	132	19	4	12	104	112	36	6	110	63
II.	Sales of production	484 511	505 700	411 753	360 652	354 686	331 880	419 794	500 628	212 581	195 439	236 502
II.1.	Sales of own products and services	481 222	496 285	409 274	352 205	348 869	321 134	402 949	491 428	207 907	190 741	189 338
II.2.	Change in inventory of finished goods and work in progress	726	-197	-650	41	457	483	-1 140	275	-266	8	0
II.3.	Own work capitalized	2 563	9 612	3 129	8 406	5 360	10 263	17 985	8 925	4 940	4 689	8 929
B.	Cost of sales (production consumption)	404 601	404 601	326 257	277 081	283 661	272 989	370 659	451 406	177 083	162 582	189 338
B.1.	Raw materials and consumables	385 975	386 606	308 721	262 720	271 029	263 041	359 265	437 762	167 166	154 150	180 409
B.2.	Services	18 626	17 995	17 536	14 362	12 632	9 948	11 394	13 644	9 917	8 432	8 929
+	Added value	80 092	101 231	85 515	83 575	71 038	58 996	49 247	49 258	35 504	32 967	47 227
C.	Staff costs	39 205	45 324	46 884	45 260	40 375	36 199	36 869	-42 848	-39 638	-34 923	34 315
D.	Taxes and charges	707	1 014	467	821	377	876	522	691	634	379	26
E.	Depreciation of intangible and tangible fixed assets	5 535	6 442	6 854	6 560	6 771	5 949	5 348	-5 222	-7 404	-5 189	3 465
III.	Sale of fixed assets and raw materials	456	1 109	357	5 994	6	19	187	167	226	411	138
IV.	Other operating income	4 796	4 169	3 828	8 075	3 702	1 680	2 204	3 983	1 911	2 337	4 380
H.	Other operating costs	-10 532	-7 146	-6 788	-6 211	-6 108	-5 116	-6 664	-15 292	-5 894	-4 829	3 957
*	Operating profit/loss	11 534	13 519	13 234	17 596	7 877	-3 229	-6 271	-950	-49 923	-12 666	3 626
VI.	Income from sales of securities and shares	151	-607	-897	391	-263	3 604	702	-866	-165	-1 198	-153
J.	Securities and shares sold											
VII.	Income from long-term investments											
X.	Interest income	1 638	868	332	287	262	227	5 765	986	887	922	657
N.	Interest expense	2 459	2 272	2 142	2 420	1 503	1 871	-1 687	-1 550	-2 110	-2 206	-2 597
XI.	Other financial revenues											
O.	Other financial expenses											
*	Financial profit/loss	7 615	9 033	7 948	10 863	3 375	1 013	-12 151	-23 074	-59 277	-13 878	32
Q.	Income tax on ordinary activities	3 641	2 932	2 319	-3 697	-1 538	-753	1 197	3 809	66	-938	1 637
**	Profit/loss on ordinary activities	6 550	9 515	7 660	11 100	3 162	1 364	-10 788	-23 074	-59 992	-14 931	180
***	Profit/loss for the year	6 550	9 515	7 660	11 100	3 162	1 364	-10 788	-23 074	-59 992	-14 931	180
****	Profit/loss before tax	11 256	11 965	10 268	7 166	1 837	260	-10 955	-19 266	-59 210	-14 815	1 668

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Balance Sheet (in EURO thousand)

Ref.	STRABAG a.s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	TOTAL ASSETS	549 160	488 702	425 532	450 447	415 669	373 505	330 091	406 426	406 100	375 726	411 042
B.	Fixed assets	65 856	55 656	52 731	53 395	57 173	55 534	48 516	47 361	35 527	39 744	42 649
B.I.	Intangible fixed assets											
B.II.	Tangible fixed assets	45 637	36 584	35 164	35 397	32 087	32 246	30 180	31 606	35 002	36 103	39 007
B.III.	Long-term investments	20 219	19 072	17 566	17 997	25 086	23 288	18 336	15 755	526	3 641	3 641
C.	CURRENT ASSETS	473 779	425 690	365 191	388 631	351 033	317 393	280 748	358 470	369 948	334 748	365 290
C.I.	Inventories	107 250	56 775	18 300	8 997	12 061	12 732	6 788	5 463	7 887	7 126	10 818
C.II.	Long-term receivables	29 746	10 868	15 880	14 146	12 759	13 273	14 086	18 593	18 822	17 511	18 221
C.III.	Short-term receivables	263 750	238 965	237 902	250 292	254 308	161 101	133 431	234 227	212 602	173 864	171 549
C.IV.	Short-term financial assets	73 033	119 081	93 110	115 196	71 905	130 287	126 442	100 186	130 638	136 247	164 702
D.I.	Other assets	9 524	7 357	7 610	8 422	7 464	578	827	596	624	1 234	3 103
	TOTAL EQUITY AND LIABILITIES	549 160	488 702	425 532	450 447	415 669	373 505	330 091	406 426	406 100	375 726	411 042
A.	Equity	161 686	172 005	166 502	177 034	143 648	125 240	101 750	86 098	86 334	96 644	91 873
A.I	Share capital	44 892	42 345	44 270	45 549	44 535	43 111	40 668	41 041	41 041	41 041	41 041
A.II.	Capital contributions	30 364	28 641	29 944	30 809	30 122	29 160	27 507	27 759	28 387	2 569	2 569
A.III.	Reserve funds, non-distributable reserves and other reserves	7 281	7 275	8 636	9 395	9 215	8 929	188	195	186	242	216
A.IV.	Retained earnings	70 897	74 213	71 223	74 313	51 399	18 930	16 685	22 673	27 883	34 644	34 463
A.V.	Profit (loss) for the year	0	0	0	0	0	0	0	0	0	0	0
B.	Liabilities	359 896	284 373	223 628	255 074	259 381	240 077	221 530	312 291	307 596	266 083	300 935
B.I	Provisions	89 903	53 541	46 349	53 382	52 912	43 199	39 458	70 004	70 022	68 410	65 910
B.II.	Long-term liabilities	15 254	4 364	17 052	15 785	14 856	13 364	11 099	11 220	12 241	8 398	13 368
B.III.	Short-term liabilities	254 739	226 468	160 228	185 907	191 613	183 514	170 973	231 067	225 333	189 275	235 025
B.IV.	Bank loans and borrowings											
C.I	Other liabilities	27 578	32 324	35 402	18 340	12 640	8 189	6 811	8 038	12 170	12 999	18 234

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Income Statement (in EURO thousand)

Ref.	STRABAG a.s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
II.	Sales of production	719 922	667 890	623 948	596 154	512 801	501 864	441 951	466 593	405 656	409 174	470 678
II.1.	Sales of own products and services	716 255	713 623	668 398	601 636	509 752	500 477	448 114	385 151	344 135	351 028	39 752
II.2.	Change in inventory of finished goods and work in progress	3 118	-45 862	-45 117	-5 519	2 995	1 292	-6 218	1 454	-2 717	911	-3 755
II.3.	Own work capitalized	549	129	668	38	54	96	55	0	489	603	328
B.	Cost of sales (production consumption)	680 767	614 427	562 626	534 612	454 379	-459 745	-390 754	366 939	361 857	350 425	398 706
B.1.	Raw materials and consumables	165 135	137 660	149 712	122 573	119 750	-124 182	-129 030	107 024	125 235	123 386	137 504
B.2.	Services	515 632	476 766	412 914	412 039	334 629	-255 723	-261 724	259 915	236 622	227 039	261 202
+	Added value	39 176	53 503	61 322	61 543	58 423	40 123	51 197	99 653	43 799	58 749	71 971
C.	Staff costs	53 972	54 853	52 876	43 933	47 526	-46 940	-44 939	47 839	48 965	69 022	61 994
D.	Taxes and charges	932	678	846	801	439	-261	-263	484	343	291	45 665
E.	Depreciation of intangible and tangible fixed assets	11 186	10 458	8 248	6 879	6 007	-5 529	-5 715	6 563	7 300	8 460	8 716
III.	Sale of fixed assets and raw materials	963	1 645	809	1 931	1 564	1 519	1 790	2 039	2 002	1 742	1 719
F.	Net book amount of fixed assets and raw materials sold	220	760	194	345	226	0	-418	226	202	585	228
G.	Increase (+)/decrease (-) in operating provisions and complex prepaid expenses	28 078	-29 168	-12 136	5 951	2 226	7 686	-2 931	6 082	2 045	3 757	7 664
IV.	Other operating income	16 501	15 266	9 955	13 264	11 761	1 983	10 705	12 744	6 106	8 405	10 109
H.	Other operating costs	6 895	5 223	4 340	1 258	4 723	-2 798	-1 732	37 696	3 837	-151	2 823
*	Operating profit/loss	-44 644	27 611	17 717	17 571	10 602	15 224	7 147	1 153	16 686	16 933	13 673
VI.	Income from sales of securities and shares	49 721	0	0	0	0	798	0	0	0	0	0
J.	Securities and shares sold	5 550	0	0	0	0	-870	0	0	0	0	0
VII.	Income from long-term investments	99	75	1 088	0	682	1 690	3 220	631	673	5 293	4 507
L.	Costs of securities and derivatives revaluation	0	0	0	0	682	1 690	3 220	631	673	1 301	671
M.	Increase (+)/decrease (-) in financial provisions and complex prepaid expenses	-16	0	2 395	0	-2 395	0	-3 992	0	0	0	0
X.	Interest income	3 394	3 274	3 197	3 020	1 925	1 345	900	791	917	680	79
N.	Interest expense	2 352	1 481	1 072	1 328	1 011	-607	-477	484	343	291	233
XI.	Other financial revenues	8 567	1 457	1 073	5 676	653	3 773	910	111	65	282	227
O.	Other financial expenses	8 660	4 895	3 688	3 485	5 127	-1 933	-2 312	3 053	1 962	8 913	2 339
*	Financial profit/loss	45 234	-1 570	-1 797	3 883	-485	4 195	-1 751	-4 998	-650	-2 949	4 013
Q.	Income tax on ordinary activities	-7 630	5 422	3 373	4 805	1 711	-3 777	-1 418	2 222	3 048	1 716	2 892
**	Profit/loss on ordinary activities	8 217	20 613	12 547	16 649	8 406	15 643	3 978	-6 066	12 989	12 267	14 794
***	Profit/loss for the year	8 217	20 613	12 547	16 649	8 406	15 643	3 978	-6 066	12 989	12 267	12 279
****	Profit/loss before tax	15 847	15 191	9 173	11 844	6 695	19 419	541	-3 845	16 036	13 983	15 171

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Balance Sheet (in EURO thousand)

Mota-Engil	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
NON-CURRENT ASSETS	2 282 145	1 445 490	1 611 921	1 585 914	1 493 813	1 629 721	1 704 259	2 538 813	2 091 342	1 970 552	2 032 366
Property, plant and equipment	476 272	577 499	569 059	564 557	613 431	690 603	771 662	782 116	692 858	712 273	740 448
Investment property	41 345	30 653	88 615	62 947	66 185	55 304	69 106	82 037	75 789	76 676	133 685
Intangible assets	46 101	239 196	264 981	307 518	125 050	133 164	127 668	593 819	541 638	512 658	521 494
Goodwill	160 076	133 011	135 310	135 373	127 032	133 611	136 677	40 891	39 830	37 870	33 741
Investments in associates and joint ventures	173 855	325 660	336 921	216 574	218 905	218 169	161 697	34 338	122 369	88 926	97 112
Deferred tax asset	33 375	40 754	47 869	50 632	50 345	52 158	56 052	137 672	135 735	178 313	184 318
Receivables	1 351 121	98 717	169 167	248 314	292 864	213 059	215 093	867 940	483 123	363 836	321 568
CURRENT ASSETS	1 427 507	1 458 408	1 844 245	1 938 383	2 104 936	2 143 708	2 257 503	2 503 814	2 129 362	2 643 538	2 652 358
Inventories	232 024	233 085	203 024	242 361	268 514	311 152	301 421	284 439	304 960	344 996	334 167
Receivables and other current assets	482 567	290 380	432 374	540 587	640 178	1 209 749	1 229 682	820 057	633 353	573 360	844 808
Income tax receivable								16 033	19 875	23 479	20 230
Amounts due from customers	533 446	806 729	1 008 220	921 215	924 465	316 627	403 861	939 389	775 115	1 057 403	1 002 852
Cash and cash equivalents	179 470	128 215	200 626	234 220	271 779	306 180	322 539	443 896	396 059	644 300	450 301
TOTAL ASSETS	3 709 651	2 903 897	3 456 166	3 524 297	3 598 749	3 773 429	3 961 762	5 042 627	4 220 704	4 614 090	4 684 724
Share capital	204 636	204 636	204 636	204 636	204 636	204 636	204 636	237 505	237 505	237 505	237 505
Statutory reserve fund	53 821	65 361	170 121	74 924	78 739	102 355	58 665	-3 084	-5 788	-5 788	-10 232
Currency translation differences and other funds											
Net profit for the year	120 249	66 662	-2 436	183 280	198 225	51 776	95 421	116 630	47 825	73 829	-73 377
Total equity attributable to company owners	30 565	72 612	36 951	33 432	40 746	50 505	50 550	18 128	50 157	1 588	23 612
Minority interest	289 022	342 609	411 707	312 992	324 121	357 495	313 851	369 179	329 700	307 135	177 509
TOTAL EQUITY	52 295	50 202	69 023	101 833	111 860	201 731	264 137	270 505	240 891	288 603	269 037
NON-CURRENT LIABILITIES	1 934 379	878 823	1 049 494	1 054 130	912 530	1 066 469	1 324 445	1 665 718	1 628 712	1 518 030	1 544 601
Borrowings	1 590 100	560 162	697 010	671 951	490 539	747 503	996 857	901 710	993 273	932 013	806 270
Other liabilities	286 990	230 931	248 227	263 723	290 751	188 176	162 012	499 778	404 589	335 969	486 276
Provisions	30 557	56 643	71 774	88 152	99 626	99 312	125 120	123 201	102 085	96 098	103 980
Deferred tax liability	26 732	31 086	32 483	30 303	31 614	31 478	40 456	141 029	128 765	153 950	148 075
CURRENT LIABILITIES	1 433 955	1 632 264	1 925 942	2 055 343	2 250 238	2 147 734	2 059 328	2 648 329	2 021 402	2 500 323	2 693 577
Trade and other payables	305 136	353 971	441 011	500 828	513 404	488 113	431 792	627 168	514 909	939 734	801 652
Borrowings	441 346	552 446	518 366	567 029	631 693	583 844	552 260	1 025 448	647 975	745 701	765 537
Amounts due to customers	428 736	451 359	482 170	509 337	579 286	629 762	548 701	436 839	419 408	728 766	993 183
Provisions	258 738	274 488	484 396	478 149	525 855	446 015	526 575	546 360	427 327	57 703	115 990
Income tax liability								12 514	11 783	28 419	17 215
TOTAL EQUITY AND LIABILITIES	3 709 651	2 903 897	3 456 166	3 524 297	3 598 749	3 773 429	3 961 761	5 042 627	4 220 704	4 614 090	4 684 724

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Income Statement (in EURO thousand)

Mota-Engil	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Sales	1 868 731	1 978 733	2 004 551	2 176 072	2 243 167	2 313 702	2 368 155	2 433 640	2 210 081	2 597 294	2 801 749
Other operating income	115 757	160 546	121 758	94 107	82 992	61 401	16 548	-3 130	29 919	-22 313	38 854
Gain on business combination	-1 011 233	-1 246 714	-1 175 694	-1 174 264	-1 146 298	-1 063 745	-1 053 194				
Total operating income	973 255	892 565	950 615	1 095 916	1 179 862	1 311 358	1 331 509	2 430 510	2 240 000	2 574 981	2 840 603
Change in inventory of finished goods and work in progress	-344 598	-359 541	-340 420	-415 750	-462 812	-502 325	-430 801	-1 029 455	-831 844	-1 092 907	-1 301 551
Raw materials and consumables used	-15 025	-6 405	-19 168	-35 378	-24 926	-17 236	-7 230	-527 941	-545 918	-540 070	-589 822
Staff costs	-309 581	-314 001	-358 587	-373 489	-416 673	-446 769	-466 241	-506 268	-524 292	-537 266	-542 154
Depreciation, amortization and impairment changes	-103 571	-77 370	-86 380	-91 195	-91 349	-102 727	-129 361	-153 754	-190 623	-180 585	-182 800
Other operating expenses	-7 740	-22 754	-14 314	-10 719	-12 922	574	-25 229	-47 226	-66 460	-22 313	38 854
Total operating expenses	780 515	780 072	818 869	926 532	1 008 682	-1 068 483	-1 058 862	-2 264 644	-2 159 137	-2 373 141	-2 577 473
PROFIT FROM OPERATIONS	192 740	112 493	131 746	169 384	171 180	242 875	272 647	165 866	80 863	201 840	263 130
Finance income	52 958	58 981	79 325	81 186	136 718	49 639	30 894	70 294	26 961	69 382	202 650
Finance costs	-182 717	-106 817	-130 253	-160 900	-219 201	-155 882	-162 116	-160 761	-129 578	-168 588	-258 900
Finance income – net	-129 759	-47 836	-50 928	-79 714	-82 483	-106 243	-131 222	-90 467	-102 617	-99 206	-56 250
Share of results of associates and joint ventures using the equity method											
Loss on the sale of associates	7 289	41 429	7 506	630	22 346	-1 451	-18 693	67 123	-2 130	2 808	2 932
Loss on the sale of joint ventures								-44 729	100 771	-3 058	462
Loss on revaluation to fair value											
PROFIT BEFORE TAX	70 270	106 086	88 325	90 300	111 044	135 182	122 732	97 793	76 886	89 824	135 131
Income tax payable	-30 501	-23 527	-18 968	-19 222	-37 037	-46 714	-39 643	-45 662	-9 379	-28 383	-41 734
NET PROFIT FOR THE YEAR	39 770	82 559	69 357	71 078	74 007	88 468	83 089	52 131	67 507	61 441	93 397
Attributable to:											
Equity holders of the Company	30 565	72 612	36 951	33 432	40 746	50 505	50 550	18 128	50 157	59 853	69 785
Minority interest	9 204	9 947	32 406	37 646	33 261	37 964	32 538	34 003	17 350	1 588	23 612
Net profit	39 770	82 559	69 357	71 078	74 007	88 468	83 089	52 131	67 507	61 441	93 397
After-tax profit											
Exchange rate differences											
Other after-tax comprehensive for year*	-4 984	2 166	-22 913	-103 913	-11 693	35 047	-60 550	101 587	-18 787	30 232	-182 084
Comprehensive income for the year	11 852	72 323	38 192	-44 344	65 401	101 510	41 504	153 718	48 720	91 673	-88 687
Attributable to:											
– Equity holders of the Company	2 605	65 311	6 728	-75 470	31 493	66 936	-878	64 801	-20 751	13 242	-96 317
– Minority interest	9 246	7 011	31 464	31 126	33 908	34 574	42 382	36 786	1 963	78 431	7 630

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Income Statement (in EURO thousand)

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ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Balance Sheet (in EURO thousand)

Teixeira Duarte, a.s.	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
NON-CURRENT ASSETS	2 284 947	2 504 897	1 623 928	1 422 327	1 374 657	1 494 935	1 557 064	1 546 498	1 418 027	975 026	1 045 944
Property, plant and equipment	506 670	490 585	532 900	515 189	529 775	571 234	668 117	630 986	495 787	406 577	226 331
Investment property	418 296	492 066	509 516	522 016	498 236	479 965	482 185	511 683	547 067	217 647	552 632
Intangible assets	9 807	10 183	9 392	12 662	31 281	34 563	31 094	33 262	38 954	77 509	65 013
Goodwill	58 646	58 084	57 907	34 107	29 715	29 706	29 734	21 955	14 295	12 316	12 271
Investments in associates and joint ventures	891 625	977 196	88 113	58 264	50 709	36 461	40 592	16 874	17 504	20 296	16 821
Deferred tax asset	117 389	98 863	112 050	107 000	111 912	188 514	171 219	194 913	198 187	155 032	23 441
Receivables	282 514	377 920	314 050	173 089	123 029	154 492	134 123	136 825	106 233	85 649	149 435
CURRENT ASSETS	893 090	1 007 622	1 097 324	1 330 867	1 392 829	1 288 661	1 396 943	1 315 333	1 121 945	1 319 333	811 757
Inventories	365 717	391 778	298 543	308 582	313 575	289 894	355 871	274 018	251 442	241 057	192 645
Receivables and other current assets	421 895	483 793	660 944	730 592	833 191	812 326	849 595	788 622	689 595	924 011	189 262
Amounts due from customers	270 734	331 737	437 608	455 550	476 851	492 135	450 078	433 569	416 509	260 407	22 194
Cash and cash equivalents	105 478	132 051	137 837	291 693	246 063	186 441	191 477	252 693	180 908	154 265	189 262
TOTAL ASSETS	3 178 037	3 512 519	2 721 252	2 753 194	2 767 486	2 783 596	2 954 007	2 861 831	2 539 972	2 294 359	1 857 701
Share capital	210 000	210 000	420 000	420 000	210 000	210 000	210 000	210 000	210 000	210 000	210 000
Statutory reserve fund	-112 959	-71 246	2 830	-1 205	1 607	1 669	9 670	8 326	849	215	-673
Currency translation differences and other funds	-50 472	-41 413	40 893	31 018	-3 671	-37 085	55 546	48 126	-34 826	-67 455	-303 790
Retained earnings	543 702	202 624	-36 593	6 696	20 066	86 849	112 190	167 822	199 599	229 456	450 960
Net profit for the year	-347 244	116 629	46 392	-200 437	24 003	63 974	70 281	33 653	20 147	4 650	11 127
Total equity attributable to parent company owners	243 027	416 594	473 522	256 072	252 005	325 407	457 687	467 927	395 769	376 866	367 624
Minority interest	95 905	94 846	88 484	76 579	73 863	35 321	27 058	50 290	49 041	41 277	35 736
Total equity	338 932	511 582	562 006	332 651	325 868	360 728	484 745	518 217	444 810	408 843	403 360
NON-CURRENT LIABILITIES	1 802 076	1 858 363	1 099 717	1 193 521	889 725	1 085 881	1 161 523	1 003 779	1 001 836	816 487	954 162
Borrowings	1 421 049	1 492 360	697 661	602 958	401 060	680 980	761 515	665 537	664 094	708 718	730 200
Other liabilities	319 575	284 089	300 148	488 426	392 483	279 274	281 833	226 782	220 902	36 929	63 654
Provisions	8 382	15 083	33 357	36 231	38 203	72 934	62 095	52 441	43 500	35 797	112 548
Deferred tax liability	53 070	66 831	68 551	65 906	57 979	52 693	56 080	59 019	73 340	35 043	47 760
CURRENT LIABILITIES	1 037 029	1 142 574	1 059 529	1 227 022	1 551 893	1 336 987	1 307 739	1 339 835	1 093 326	1 069 029	500 178
Trade and other payables	261 661	251 418	292 562	361 278	488 046	382 798	323 884	358 184	268 139	581 779	124 076
Borrowings	536 331	632 432	506 965	615 608	834 905	681 626	723 345	734 596	649 913	299 560	2 794
Amounts due to customers	222 631	234 512	227 674	188 272	187 830	167 002	187 388	193 896	121 371	155 625	210 101
Provisions	3 011	5 292	8 455	19 465	22 015	21 634	20 144	18 913	20 807	3 879	139 646
Income tax liability	13 395	18 920	23 873	42 399	19 097	83 927	52 978	34 246	33 096	28 186	23 561
TOTAL EQUITY AND LIABILITIES	3 178 037	3 512 519	2 721 252	2 753 194	2 767 486	2 783 596	2 954 007	2 861 831	2 539 972	2 294 359	1 857 700

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Balance Sheet (in EURO thousand)

Sacyr Somague	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
NON-CURRENT ASSETS	14 393 213	13 898 626	14 676 695	10 795 321	9 273 958	8 677 803	8 628 942	6 778 085	7 023 765	8 098 033	8 895 502
Property, plant and equipment	748 140	567 909	624 704	604 369	412 150	371 256	395 039	376 148	363 350	387 600	441 230
Investment property	2 882 014	2 699 692	2 654 463	2 623 606	2 447 468	1 860 918	1 846 596	1 643 853	1 402 267	1 370 054	1 353 656
Intangible assets	1 284 913	1 428 081	1 681 064	1 901 774	1 549 615	1 727 166	1 706 199	1 369 476	346 712	17 188	25 901
Goodwill	167 577	167 593	166 149	144 190	140 924	134 126	118 311	186 578	185 500	166 801	166 633
Investments in associates and joint ventures –using the equity method	8 144 983	7 661 835	7 837 222	3 616 678	2 730 329	2 622 879	2 605 429	2 021 442	2 191 509	3 059 941	3 335 804
Deferred tax asset	393 689	452 140	540 281	880 527	1 295 724	1 178 593	1 039 966	791 599	821 800	241 714	19 444
Receivables	771 897	921 376	1 172 812	1 024 177	697 748	782 865	917 402	388 989	1 712 627	2 854 735	3 552 834
CURRENT ASSETS	13 758 497	6 513 816	6 436 400	5 915 025	4 546 292	3 819 724	3 148 818	3 679 389	3 665 182	5 478 224	4 954 308
Inventories	4 805 126	3 140 591	2 510 577	2 322 000	1 862 368	402 927	386 356	196 661	236 121	199 937	209 331
Receivables and other current assets	2 721 824	2 363 967	2 830 406	2 688 812	1 916 315	1 950 668	2 101 364	2 352 371	2 332 347	2 707 303	2 392 592
Income tax receivable											
Amounts due from customers	5 751 963	283 223	311 702	319 793	199 669	1 072 212	302 623	527 535	475 406	454 992	362 173
Cash and cash equivalents	479 584	726 035	783 715	584 420	567 940	393 917	358 475	602 822	621 308	2 115 992	1 990 212
TOTAL ASSETS	28 151 710	20 412 442	21 113 095	16 710 346	13 820 250	12 497 527	11 777 760	10 457 474	10 688 947	13 576 257	13 849 810
Share capital	304 967	304 967	394 152	422 598	443 728	465 915	502 212	517 431	517 431	533 111	553 555
Statutory reserve fund	2 834 152	2 489 742	3 054 397	3 363 180	1 670 916	578 159	130 356	787 934	1 028 924	1 091 751	601 698
Currency translation differences and other funds	-297 142	-357 677	-244 903	-33 580	-54 814	-118 080	-2 000	98 423	177 672	-78 429	-72 023
Retained earnings	-228 823	-99 967	302 344	352 862	336 880	475 611	542 011	-117 664	-52 746	-24 938	-87 796
Net profit for the year	-250 863	518 530	204 414	-1 604 131	-976 434	-498 993	32 720	370 006	120 242	130 644	150 398
Total equity attributable to parent company owners	2 362 291	2 855 595	3 710 404	2 500 929	1 420 276	902 612	1 205 299	1 656 130	1 791 523	1 652 139	1 145 832
Minority interest	305 562	98 329	80 749	47 352	113 473	128 664	120 775	255 460	288 875	352 281	361 358
Total equity	2 667 853	2 953 924	3 791 153	2 548 281	1 533 749	1 031 276	1 326 074	1 911 590	2 080 398	2 004 420	1 507 190
NON-CURRENT LIABILITIES	10 831 559	10 937 322	5 622 580	8 295 615	7 177 716	6 593 517	4 318 315	5 052 320	5 271 628	7 253 254	7 915 874
Borrowings	9 746 412	9 959 499	4 482 355	7 265 169	6 225 456	5 557 672	3 411 860	1 072 303	3 605 678	6 218 419	6 678 674
Other liabilities	949 015	726 204	860 933	755 958	585 889	428 311	411 932	3 608 008	1 145 041	562 324	690 274
Provisions	63 508	154 032	123 683	156 791	279 796	462 111	279 248	361 804	370 428	294 882	313 917
Deferred tax liability	72 624	97 587	155 609	117 697	86 575	145 423	215 275	10 205	150 481	177 629	233 009
CURRENT LIABILITIES	14 652 298	6 521 196	11 699 362	5 866 450	5 108 785	4 872 734	6 133 371	3 493 564	3 336 921	4 318 583	4 426 746
Trade and other payables	5 431 076	2 685 547	7 760 183	2 314 971	2 024 115	1 967 124	1 914 690	1 856 320	1 761 816	3 013 250	2 920 376
Borrowings	3 940 132	3 551 289	3 589 622	3 297 579	2 607 696	1 351 621	3 419 810	850 612	829 062	921 205	1 097 331
Amounts due to customers								450 009	432 120	251 280	228 636
Provisions	194 448	154 926	187 148	203 007	292 043	265 360	315 908	246 248	220 778	122 726	157 225
Income tax liability	22 480	5 811	2 795	7 375	-5 911	7 687	25 494	90 375	93 145	10 122	23 178
TOTAL EQUITY AND LIABILITIES	28151710	20412442	21113095	16710346	13820250	12497527	11777760	10457474	10688947	13576257	13849810

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Income Statement (in EURO thousand)

Sacyr Somague	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Sales	5 379 489	5 825 536	4 820 443	3 820 246	3 613 733	2 672 312	2 900 725	2 948 914	2 860 475	3 092 606	3 795 717
Other operating income	327 451	282 557	286 177	283 409	199 239	57 450	92 238	114 480	103 177	176 642	322 391
Gain on business combination	41 852	61 370	9 467	15 038	14 178	53 000	4 492			235	0
Total operating income	5 748 792	6 169 463	5 116 087	4 118 693	3 827 150	2 782 762	2 997 455	3 063 394	2 963 652	3 269 483	4 118 108
Change in inventory of finished goods and work in progress	71 474	-1 198 716	-681 763	-161 329	-356 239	-78 347	-52 118	1 537	646	1 296	-3 629
Raw materials and consumables used	-3 082 965	-2 428 303	-2 003 718	-1 817 490	-1 541 099	-1 082 164	-1 123 111	-1 246 663	-1 093 995	-1 176 905	-1 543 077
Staff costs	-722 317	-718 240	-733 563	-738 493	-753 686	-645 534	-718 052	-741 438	-865 821	-949 051	-1 052 435
Depreciation, amortization and impairment changes	-161 454	-175 535	-10 714	-87 774	-667 547	-131 445	-114 422	-110 012	-113 073	-118 398	-138 030
Other operating expenses	-1 537 748	-1 584 980	-1 292 822	-1 098 754	-554 266	-778 583	-674 901	-818 997	-683 328	-769 599	-1 016 054
Total operating expenses	-5 433 010	-6 105 774	-4 722 580	-3 903 840	-3 872 837	-2 716 073	-2 682 604	-2 915 573	-2 755 571	-3 012 657	-3 753 225
PROFIT FROM OPERATIONS	315 782	63 689	393 507	214 853	-45 687	66 689	314 851	147 821	208 081	256 826	364 883
Finance income	70 424	41 434	37 819	47 486	42 376	41 326	65 129	62 891	48 543	48 405	146 983
Finance costs	-891 677	-598 727	-514 381	-611 937	-492 801	-435 472	-342 075	-417 799	-310 101	-352 438	-414 776
Finance income – net	-821 253	-557 293	-476 562	-564 451	-450 425	-394 146	-276 946	-354 908	-261 558	-304 033	-267 793
Share of results of associates and joint ventures using the equity method								-467 843	207 085	259 114	200 979
Loss on the sale of associates											
Loss on the sale of joint ventures											
Loss on revaluation to fair value											
PROFIT BEFORE TAX	-412 824	-659 208	188 348	-2 146 484	-1 365 588	-132 857	233 615	-642 483	180 852	211 545	285 526
Income tax payable	128 080	272 308	30 150	539 591	385 767	-182 127	-194 268	-157 252	-45 600	-42 967	-77 098
NET PROFIT FOR THE YEAR	-284 744	-386 900	218 498	-1 606 893	-979 821	-314 984	39 347	-799 735	135 252	168 578	208 428
Attributable to:											
Equity holders of the Company	47 888	913 535	-1 836	6 770	3 853	-188 779		1 183 393			
Minority interest	-9 582	-8 105	-6 124	-2 004	-784	4 770	-6 627	-13 652	-15 010	-37 934	-58 030
Net profit	-246 438	518 530	210 538	-1 602 127	-976 752	-498 993	32 720	370 006	120 242	130 644	150 398
After-tax profit											
Exchange rate differences											
Other after-tax comprehensive for the year*)											
Comprehensive income for the year	-499 988	523 552	410 280	-1 395 652	-1 040 504	-435 042	96 164	518 725	242 158	-78 989	151 555
Attributable to:											
– Equity holders of the Company	-482 984	495 882	407 352	-1 378 271	-1 067 061	-423 365	86 834	507 132	210 699	-102 106	101 655
– Minority interest	-17 004	27 670	2 928	-17 381	26 557	-11 677	9 330	11 593	31 459	23 117	49 900

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Balance Sheet (in EURO)

Gabriel Couto	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
NON-CURRENT ASSETS	20 388 590	19 672 019	15 284 563	14 504 609	26 701 882	24 878 748	20 196 985	15 812 841	7 385 272	22 617 295	21 722 633
Property, plant and equipment	7 605 540	6 593 418	5 384 034	4 598 991	14 386 151	13 204 879	11 032 416	8 295 485	5 219 107	20 871 071	20 028 097
Investment property	11 005 042	50 000	140 240	383 566	387 874	779 292	522 680	514 721	645 500	387 500	260 000
Intangible assets		100	26 709	21 431	19 763	14 261	5 887	88 975	88 975	88 975	88 975
Goodwill											
Investments in associates and joint ventures –using the equity method	1 428 199	12 641 998	9 331 066	9 312 872	11 616 043	10 695 803	8 431 069	6 811 853	850 778	635 657	662 974
Deferred tax asset	47 094	71 428	40 644	47 107	51 408	43 870	64 291	61 165	29 815	59 388	42 199
Receivables	302 716	315 076	361 869	140 642	240 642	140 642	140 642	40 642	551 096	574 704	640 388
CURRENT ASSETS	61 772 928	64 898 922	79 833 872	71 785 544	90 709 834	86 792 127	90 426 925	89 273 469	85 348 006	70 582 748	71 635 278
Inventories	1 522 996	6 009 918	5 183 092	4 698 314	4 752 450	4 486 388	4 182 847	3 844 049	3 425 541	3 572 621	2 437 837
Receivables and other current assets	32 255 038	25 995 571	24 294 727	23 718 529	31 133 140	31 609 215	28 969 687	15 076 473	15 996 972	30 375 298	23 746 811
Income tax receivable	394 313	336 108	297 083	483 428	557 665	445 103	351 880	307 038	274 106	380 734	399 413
Amounts due from customers	25 646 430	27 146 692	46 047 123	35 541 694	49 994 564	45 970 334	46 123 916	46 359 838	54 689 152	32 710 767	39 016 384
Cash and cash equivalents	1 954 150	5 410 633	4 011 846	7 343 579	4 272 015	4 281 088	10 798 596	23 686 072	10 962 234	3 543 328	6 034 833
TOTAL ASSETS	82 161 518	84 570 941	95 118 434	86 290 153	117 411 716	111 670 875	110 623 911	105 086 310	92 733 278	93 200 043	93 357 911
Share capital	4 500 000	4 500 000	4 500 000	4 500 000	4 500 000	4 500 000	4 500 000	4 500 000	4 500 000	4 500 000	4 500 000
Statutory reserve fund	10 610 110	10 610 110	10 610 110	10 610 110	10 610 110	10 610 110	10 610 110	10 610 110	10 610 110	10 610 110	10 610 110
Currency translation differences and other funds	10 975 077	9 703 526	12 741 347	1 257 725	1 258 870	1 258 870	18 405 593	18 405 593	16 230 820	7 363 852	7 693 586
Retained earnings	16 311 499	16 704 234	18 157 321	10 638 293	18 211 660	18 211 660	1 263 401	1 263 825	1 265 006	12 215 282	10 912 697
Net profit for the year	2 246 424	6 624 101	4 110 871	20 212 632	-5 660 352	-5 660 352	5 980 455	2 562 757	1 620 105	736 988	1 254 893
TOTAL EQUITY	20 302 144	23 328 334	22 268 192	20 212 632	23 478 495	13 103 565	15 637 379	15 192 062	15 621 855	16 759 838	16 280 815
NON-CURRENT LIABILITIES	10 335 194	9 497 212	11 212 501	13 558 974	16 311 627	21 211 106	20 094 337	15 847 842	11 400 422	22 438 388	16 120 625
Borrowings	5 385 274	6 014 396	2 040 518	4 437 418	6 465 367	7 571 078	8 484 175	5 396 444	3 524 431	9 112 998	8 078 875
Other liabilities	4 699 955	3 137 347	8 973 879	8 934 560	9 533 748	13 244 965	11 102 796	9 743 951	7 686 529	13 068 585	7 861 357
Provisions	208 834	281 835	59 306	75 367	79 745	78 073	157 620	232 696	171 119	242 277	165 820
Deferred tax liability	41 131	63 633	138 798	111 628	232 767	316 991	349 746	474 751	18 343	14 529	14 573
CURRENT LIABILITIES	51 524 180	51 745 395	61 637 742	52 518 547	77 621 594	77 356 204	74 892 195	74 046 406	65 711 001	54 001 817	60 956 472
Trade and other payables	1 872 647	27 333 848	30 569 793	19 773 809	27 855 136	29 807 351	25 082 896	22 091 962	23 521 544	21 612 046	22 060 640
Borrowings	10 335 194	11 234 385	15 794 667	11 253 474	19 893 266	20 629 472	24 906 207	22 618 176	17 471 117	5 784 410	9 372 791
Amounts due to customers	7 417 480	8 200 850	6 402 960	9 564 091	13 571 850	10 491 551	6 886 260	7 474 439	7 589 549	17 282 257	11 335 400
Provisions	3 785 447	4 103 901	7 997 910	6 528 786	8 721 174	7 182 958	9 967 814	9 958 754	8 211 563	9 081 054	11 600 558
Income tax liability	41 131	872 412	872 412	5 143 038	7 580 168	9 244 871	8 049 019	11 903 075	8 917 227	242 050	6 587 083
TOTAL EQUITY AND LIABILITIES	82161518	84570941	95118434	86290153	117411716	111670875	110623911	105086310	92733278	93200043	93357911

Consolidated Income Statement (in EURO)

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ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Balance Sheet (in EURO thousand)

Martifer Croup	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
NON-CURRENT ASSETS	701 817	624 243	553 571	544 464	519 473	394 850	272 952	239 006	211 667	200 428	179 912
Property, plant and equipment	503 425	398 192	367 483	304 939	273 368	209 545	166 415	149 147	128 978	117 259	107 010
Investment property	9 505	57 013	14 982	17 275	16 207	16 196	14 367	25 952	20 826	20 826	20 826
Intangible assets	56 844	55 315	28 658	40 001	39 442	7 503	4 327	2 905	2 407	2 832	2 232
Goodwill	67 996	40 496	20 689	18 136	18 948	12 909	10 981	10 981	10 981	10 981	14 116
Investments in associates and joint ventures	30	90	30 021	14 868	15 680	41 282	7 799	3 151	4 849	12 228	8 571
Deferred tax asset	13 556	8 249	6 446	11 491	13 344	14 360	4 720	5 942	4 855	5 780	8 886
Receivables	50 460	64 888	85 292	137 754	142 485	93 055	64 342	40 929	38 771	30 521	18 272
CURRENT ASSETS	650 812	798 454	572 480	493 369	456 902	392 923	359 778	367 625	205 792	175 673	139 805
Inventories	155 513	51 171	218 884	191 108	24 392	26 516	15 136	8 657	8 223	9 628	13 954
Receivables and other current assets	302 031	315 895	276 015	222 008	391 793	325 783	320 916	317 388	143 930	118 911	91 468
Income tax receivable	65 720	45 353	914	2 367	2 692	1 780	745	1 030	551	788	968
Amounts due from customers	43 272	361 191	276 929	224 375	394 486	327 563	321 661	318 418	144 482	119 698	92 436
Cash and cash equivalents	84 276	24 844	76 666	77 886	38 025	38 844	22 981	40 550	53 088	46 347	33 415
TOTAL ASSETS	1 352 629	1 422 698	1 126 051	1 037 833	976 375	787 773	632 730	606 631	417 459	376 100	319 718
Share capital	50 000	50 000	50 000	50 000	50 000	50 000	50 000	50 000	50 000	50 000	50 000
Statutory reserve fund	215 875	229 365	314 154	251 133	-1 499	-64 655	-99 805	-193 099	-197 790	-60 094	-62 306
Currency translation differences and other funds	186 500	186 500	186 500	186 500	186 500	186 500	186 500	186 500	186 500		
Net profit for the year	7 440	107 705	-54 894	-49 600	-55 853	-68 961	-93 536	-482	-43 585	6 542	1 307
Total equity attributable to company owners	273 315	387 070	309 260	251 533	176 279	100 016	40 290	40 050	-7 744	-6 420	-13 868
Minority interest	60 375	50 958	30 988	31 784	50 976	39 676	-24 942	-28 377	-30 170	-30 748	-35 858
Total equity	333 690	438 028	340 248	283 317	227 255	139 692	15 348	11 673	-37 913	-37 168	-49 726
NON-CURRENT LIABILITIES	253 706	222 956	237 285	272 291	215 243	274 307	265 880	318 611	304 937	262 869	241 912
Borrowings	168 618	171 259	167 443	215 441	164 901	222 843	215 538	275 819	260 546	204 907	12 761
Other liabilities	71 306	34 321	42 919	35 361	34 238	27 643	26 212	21 902	34 107	24 447	206 427
Provisions	3 938	7 515	16 588	13 384	12 521	22 327	23 199	19 974	9 326	30 570	18 508
Deferred tax liability	9 845	9 859	10 334	8 106	3 584	1 495	930	916	958	2 944	4 216
CURRENT LIABILITIES	765 233	761 714	548 519	482 225	533 877	373 774	351 502	276 347	150 436	150 400	127 531
Trade and other payables	201 884	187 722	261 153	240 576	215 514	158 883	90 818	77 761	71 571	60 253	54 420
Borrowings	439 881	261 946	212 655	167 209	229 031	133 752	73 645	13 829	15 502	17 826	8 784
Amounts due to customers	16 118	259 290	57 033	51 208	85 708	77 861	185 780	182 500	62 501	71 664	63 099
Income tax liability	16 275	13 924	17 677	23 233	3 623	3 279	1 258	2 257	861	657	1 229
TOTAL EQUITY AND LIABILITIES	1 352 629	1 422 698	1 126 051	1 037 833	976 375	787 773	632 730	606 631	417 459	376 100	319 718

ANNEX 1 - Consolidated Balance Sheet and Consolidated Income Statement, Balance Sheet and Income Statement construction companies for 2008-2018

Consolidated Income Statement (in EURO thousand)

Martifer Croup	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Sales	536 335	512 706	587 226	531 852	481 392	517 770	188 908	220 885	205 871	176 872	200 590
Other operating income	98 718	93 388	14 902	18 260	36 501	75 152	36 911	31 700	11 190	8 679	16 851
Gain on business combination	-512 217	-400 754	-383 516	-388 482	-222 668	-190 324	-55 329	-67 803	-63 187	-60 957	-74 008
Total operating income	122 837	205 340	218 611	161 630	295 225	402 598	170 490	184 782	153 874	124 594	143 433
Change in inventory of finished goods and work in progress											
Raw materials and consumables used	-81 702	-80 964	-84 773	-78 335	-88 434	-106 789	-48 388	-53 678	-34 093	-32 850	-30 893
Staff costs	-53 263	-71 473	-77 635	-78 152	-84 803	-81 619	-58 152	-51 027	-37 440	-34 493	-34 603
Depreciation, amortization and impairment changes	-16 494	-23 937	-26 069	-19 565	-17 468	-17 368	-14 633	-11 980	-10 741	-10 622	-8 772
Other operating expenses	73 824	13 859	2 762	3 804	-30 710	-42 565	-23 950	-14 946	-15 131	-10 193	-16 117
Total operating expenses	61 695	66 761	58 966	8 948	3 949	29 264	6 004	11 389	4 403	8 508	15 247
PROFIT FROM OPERATIONS	61 142	138 578	159 645	152 682	291 276	373 334	164 486	173 393	149 471	116 086	128 186
Finance income	61 832	177 634	40 297	32 204	19 040	25 356	9 117	19 325	4 655	13 947	3 662
Finance costs	-82 809	-43 359	-57 350	-55 949	-10 069	-53 489	-29 696	-16 251	-12 088	-7 933	-9 250
Finance income – net	-20 977	134 275	-17 053	-23 745	8 971	-28 132	-20 579	3 074	-7 433	6 014	-5 588
Share of results of associates and joint ventures using the equity method											
Loss on the sale of associates	-54 468	-137 592	-3 848	-2 609	-1 811	-25 016	1 173	-36	-23 909	12 511	1 131
Loss on the sale of joint ventures											
Loss on revaluation to fair value											
PROFIT BEFORE TAX	18 605	124 973	62 900	47 938	-52 025	-70 487	-66 666	2 519	-48 926	3 042	3 255
Income tax payable	-2 759	-7 923	-10 516	-409	2 544	-2 275	-4 864	-546	-1 238	732	-1 661
NET PROFIT FOR THE YEAR	15 846	117 050	52 384	47 529	-49 481	-72 762	-71 530	1 973	-50 164	3 774	1 594
Attributable to:											
Equity holders of the Company	7 440	107 705	-54 894	-49 600	-55 853	-68 961	-93 536	-482	-43 585	6 542	1 307
Minority interest	264	-7 524	2 510	2 071	1 440	-1 790	-43 167	1 655	-16 267	-2 769	287
Net profit	7 704	100 182	-52 384	-47 529	-22 018	-54 300	-136 702	1 172	-59 852	3 774	1 594
After-tax profit							-362				
Exchange rate differences	-24 770	3 069	2 890	-4 570	661	-3 240	-295	-4 073	-1 019	-1 441	-5 018
Other after-tax comprehensive for the year*)											
Comprehensive income for the year	-12 942	107 064	-49 865	-51 301	-54 423	-72 715	-137 359	-2 763	-56 825	-4 746	-1 738
Attributable to:											
– Equity holders of the Company	-7 617	113 437	-52 828	-53 307	-17 536	-55 805	-91 132	-2 957	-40 050	-1 487	-1 085
– Minority interest	-5 325	-6 373	2 963	2 005	-3 182	1 382	-46 227	194	-16 775	-3 258	-652